## Puerto Armuelles, Panama

Puerto Armuelles is a charming beach town on the Pacific. In fact it is the only true beach town in Panama.



Puerto Armuelles Is In The Popular Chiriquí Province

distressed.

**Before 1927, Puerto Armuelles hardly existed.** Then the United Fruit Company (now, Chiquita) came. They built the town.

By the 1940's Puerto Armuelles was a prosperous and beautiful

company town. A unique and special place, with distinct neighborhoods.

Then, in 2003, Chiquita left Puerto Armuelles. The town was rocked to its core by this event. The



Waterfront Park, Downtown Puerto Armuelles



economy tumbled, many people left. The town became

One Of The Beautiful Beaches In Puerto Armuelles

Fast forward to 2012. Puerto Armuelles is in full recovery mode.

- Its road to the InterAmericana is growing from 2 to 4 lanes.
- A large port facility is scheduled for construction.
- The 2 projects above will create a 4 lane "dry canal" from the Pacific to the Caribbean. This "dry canal" is expected to have a similar economic effect on Puerto Armuelles as the "wet canal" has always had on Panama City.
- It is an official duty free zone for business and industry.
  Which means it has a zero tax base for businesses!

Everything is coming together to produce that critically important tipping point for Puerto.



A Chiquita House, Las Palmas Neighborhood

Suddenly, this quiet and charming beach town is the place to be. Even Chiquita is coming back.

2013 is a big year for Puerto Armuelles. Chiquita & 3 other major companies will be in Puerto. Also the road & port projects noted above are scheduled to begin then. The road in early 2013.

Many people agree that within 24 months the economy in Puerto Armuelles will be vibrant once again.

Right now Puerto Armuelles has some of the most undervalued land in Panama. That situation won't last much longer.

Score some land deals before they go through the roof, visit Puerto Armuelles today.